

MANUFACTURE OF PARTS AND ACCESSORIES FOR RAILWAY VEHICLES GLOBAL MARKET

INFORMATION FROM THE BUSINESS RESEARCH COMPANY
WWW.THEBUSINESSRESEARCHCOMPANY.COM



"INSIDE THE RAILWAYS"



INSIGHTS

PARTS AND ACCESSORIES FOR RAILWAY VEHICLES MANUFACTURING COMPANIES MANUFACTURE BRAKES AND PARTS FOR RAILROAD ROLLING STOCK, LUBRICATION SYSTEMS, AND RAIL LAYING AND TAMPING EQUIPMENT.



MARKET VALUE

\$68 BILLION IN 2017



ASIA PACIFIC WAS THE LARGEST REGION IN THE MANUFACTURE OF PARTS AND ACCESSORIES FOR RAILWAY VEHICLES GLOBAL MARKET IN 2017, ACCOUNTING FOR AROUND \$25.89 BILLION OR 38.08%

TRAIN AND COMPONENTS MANUFACTURERS ARE IMPLEMENTING BOTH AR AND VR TECHNOLOGIES TO ENABLE ASSESSMENT OF THE COMPONENT PERFORMANCE AND MINIMIZE THE DEFECTS FASTER, THEREBY ENABLING MANUFACTURERS TO REDUCE OPERATIONAL COSTS



DISCLAIMER: THE FACTS OF THIS INFOGRAPHIC ARE BELIEVED TO BE CORRECT AT THE TIME OF PUBLICATION BUT CANNOT BE GUARANTEED. TBRC BUSINESS RESEARCH PVT LTD CAN ACCEPT NO LIABILITY WHATEVER FOR ACTIONS TAKEN BASED ON ANY INFORMATION THAT MAY SUBSEQUENTLY PROVE TO BE INCORRECT. THIS INFOGRAPHIC SHOULD NOT BE REPRODUCED, RE-CIRCULATED, PUBLISHED IN ANY MEDIA, WEBSITE OR OTHERWISE, IN ANY FORM OR MANNER, IN PART OR AS A WHOLE, WITHOUT THE EXPRESS CONSENT IN WRITING OF TBRC BUSINESS RESEARCH PVT LTD. ANY UNAUTHORIZED USE, DISCLOSURE OR PUBLIC DISSEMINATION OF INFORMATION CONTAINED HEREIN IS PROHIBITED. INDIVIDUAL SITUATIONS AND LOCAL PRACTICES AND STANDARDS MAY VARY, SO VIEWERS AND OTHERS UTILIZING INFORMATION CONTAINED WITHIN A PRESENTATION ARE FREE TO ADOPT DIFFERING STANDARDS AND APPROACHES AS THEY SEE FIT.