

Managing Indirect Taxes In Industry 4.0



Industry 4.0 is a state in which manufacturing systems and the objects they create are not simply connected, drawing physical information into the digital realm, but also communicate, analyze, and use that information to drive further intelligent action back in the physical world to execute a physical-to-digital-to-physical transition.¹

Impacts to the Manufacturing Ecosystem:



Rapid speed of change



Faster innovation



Acceleration of disruption



Integration of IT and operations technologies

Impact on Indirect Tax:



Internet of Things (IoT)



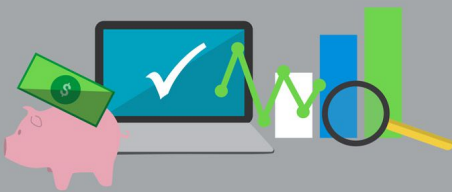
Digital manufacturing



Additive manufacturing



Smart factories



“Industry 4.0 presents manufacturers with both challenges and opportunities, and Vertex helps with both. Vertex digitizes the tax function, enabling companies to save money, improve efficiency and leverage their company’s tax data to make strategic business decisions to support business growth.”

Michael Bernard, Chief Tax Officer, Vertex Inc.

Vertex Helps Manufacturers:



Keep up with fast-changing, global tax regulations

Leverage the latest tax content to keep up with the rules and rates of thousands of jurisdictions



Manage tax of the aftermarket supply chain

Manage the exemption certificate process from customer submission to exempt transactions

